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December 8, 2011

Dear friends, volunteers and donors,

Enclosed is our calendar for 2012. It contains a snapshot of some of the activities over the past year. We want to thank you for supporting these and many more projects that have brought substantive change in the lives of those living in the poorest of countries. We have relied on your trust and regular support. It's been a good year for our beneficiaries.

At times some of you write encouraging notes to us when you send your donation. We greatly appreciate your lifting our spirits! It's not always easy to work in the countries we do.

In this past year we experienced a great sense of accomplishment with the investment we put into the JohJan LifeNets Academy in Migori, Kenya. The school will ultimately instruct 400 students. At this moment the number of students is about 150. We have also initiated a goat development program in Kenya alongside the existing cattle program. We especially thank our donors in Canada and Australia who have been very supportive of these projects.

In the second half of this year, however, we noticed a decrease in revenue due to general state of the economy and other factors. As a result we have had to cut our budget back for the coming year. The shortfall has also forced us to evaluate what programs should continue and which ones should not.

Our most important ongoing program is scholarships for university students. This program is so vital to the development of so many eager young people in developing countries who want to learn a profession that will benefit them for the rest of their life. We have increased the number of scholarships in the past year to about 60 by adding students from Central and South America. In our next year's budget, we will not be able to add any more new requested scholarships.

We did cut back in small business and livelihood development. We have cut back further by not sending out the Annual Report (it is available online), for example. We are always trying to find ways to make each dollar stretch further.

We thank our friend Scott Moss for designing the calendar and Hopkins Printing for donating towards its printing.

We rely on your support as we once again plan our projects for 2012. We are thankful that you have made LifeNets your charity of choice.

Gratefully,

Victor Kubik  
President

